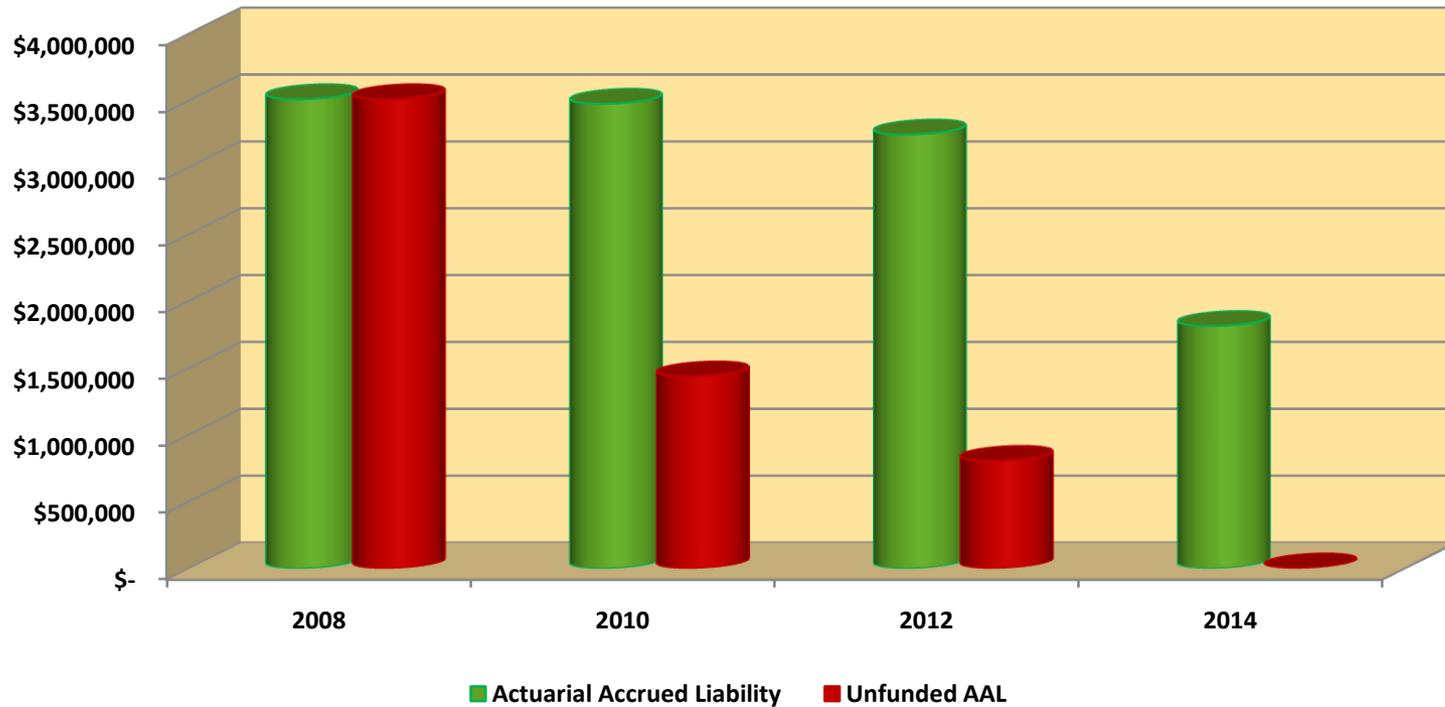


Unfunded Liabilities



Unfunded liabilities are determined based on actuarial assessments of asset values and long-term liabilities. Even a "fully-funded" obligation could become underfunded in any given year, depending on investment market conditions. The years listed above, represent Actuarial Required Reporting Years. The next report is due in 2016.

Indicator Score = **Green/Better**



TREND ANALYSIS:

As indicated above, the City has moved toward fully funding its long-term liabilities.

