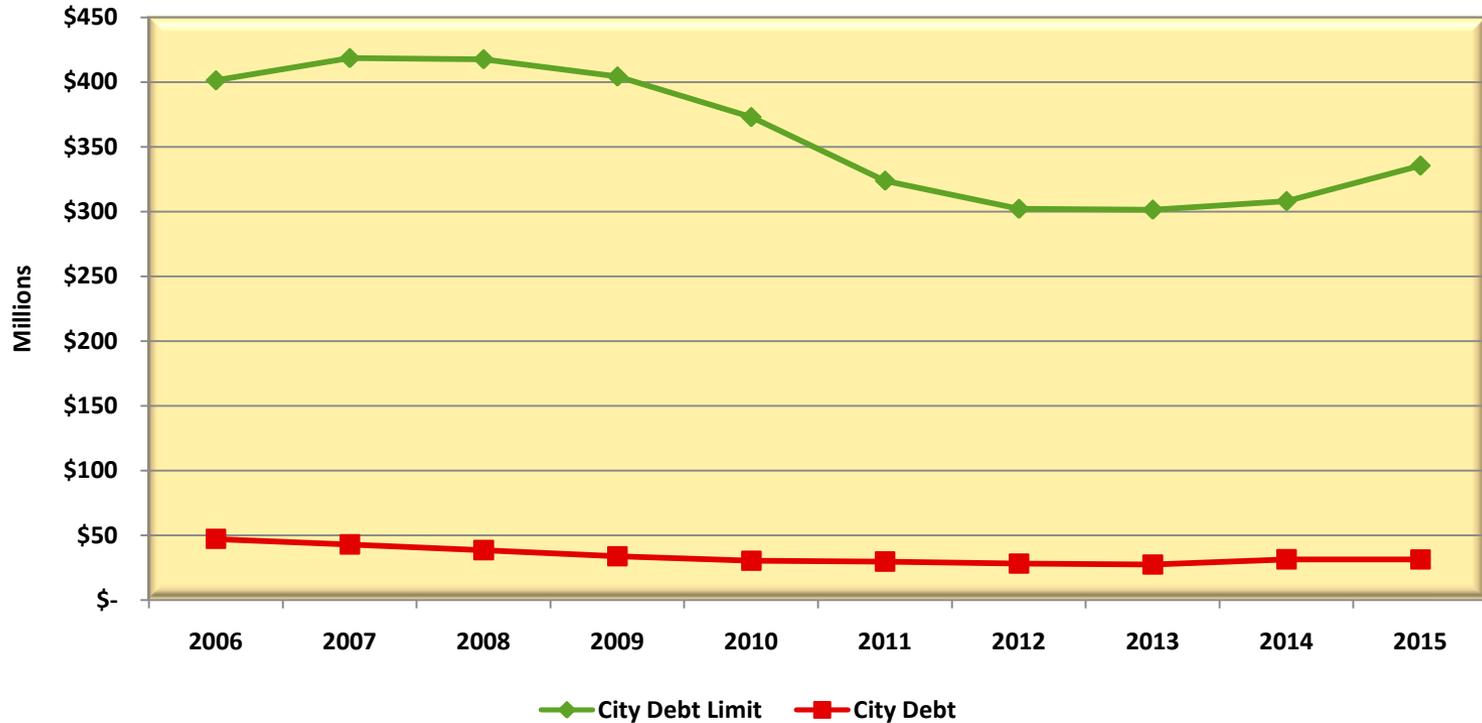


# Legal Debt Limit



In accordance with Public Act 279, the statutory debt limit of bonded indebtedness shall not exceed 10% of a city's State Equalized Valuation (SEV) of taxable property.

Indicator Score = Yellow/Same



## TREND ANALYSIS:

The SEV for the City of Rochester Hills for FY 2015 was \$3,354,077,190, and the corresponding debt limit for FY 2015 was \$335,407,719 (or 10% of the SEV). The City's outstanding General Obligation debt as of December 31, 2015 that is subject to the statutory limitation was \$31,247,562 (0.93% of the City's SEV) or 91% below what is allowed by state law. The City has a small amount of debt when compared with its legally allowed (debt) limit.

